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This St Thomas Resort Has Been Sold

May 2, 2023

By Joe Pike, Special Contributor to Caribbean Journal Invest

The Sugar Bay Resort & Spa in St. Thomas, U.S. Virgin Islands was recently sold to DV USVI Investment Group for \$20 million.

Aspokesperson for the USVI Department of Tourism confirmed the sale to Caribbean Journal Invest.

Greython Construction has already been selected by new owner DV USVI Investment Group to act as general contractor for the renovation and expansion of Sugar Bay.



The first phase of work includes interior and exterior demolition, exterior EFIS and paint, structural reconstruction, exterior glazing and glass, renovation of 323 hotel guest rooms and bathrooms, reconstruction of the registrar building including three restaurants, new elevators, new staircases and railings, new mechanical, electrical, plumbing, fire protection systems, and interior drywall, acoustical ceilings, and paint.

Work is scheduled to commence immediately and Phase I is scheduled to take 12 months to complete.

Greython Construction has been tapped as general contractor for the renovation and expansion of the resort.

Sugar Bay will be Greython Construction's third major resort project in the Caribbean adding to Marigot Bay (now the Zoetry) and Sugar Beach, a Viceroy Resort in St. Lucia.

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